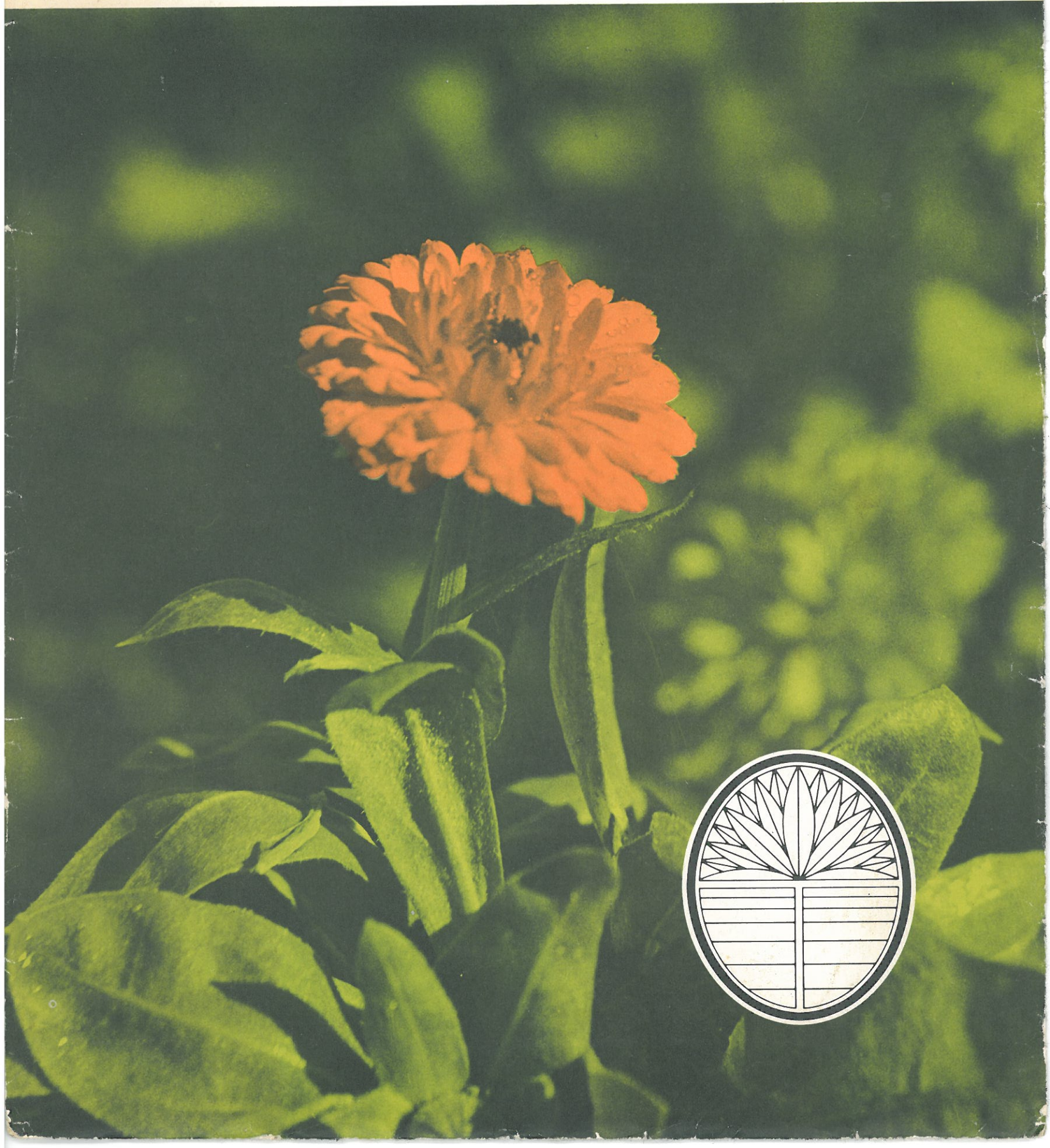


The VILLAGE GREEN





It's everything a townhouse development should be.

It's individual ownership

You purchase and own outright (with deed) the interior space of your individual dwelling. You realize all of the tax benefits of home ownership. You have the freedom to decorate the interior of your dwelling as you wish. And you have the rights of use to your dwelling's patio and parking facility. But there's more.

It's shared ownership

In addition to owning outright your individual dwelling, you acquire the ownership of all of the Common Areas in your phase of The Village Green, sharing that ownership proportionately with each of the homeowners in that phase. Briefly, the Common Areas comprise the entire phase—including land and buildings—less only the interior spaces of the individual dwellings and the *Association Common Areas*.

With your purchase you automatically become a member of The Village Green Homeowners' Association, which entitles you to use all of the *Association Common Areas*. Those areas will be comprised essentially of the center, west and east greens, the administration building/community center, the private frontage road and any other facilities which are common to all phases. Those areas and facilities which are located in phases subsequently converted to condominium will be dedicated to such use when the phase in which they are located is converted.

The Association, through a board of directors elected annually by the homeowners,

governs *all* of the Common Areas of the condominium.

(The Homeowners' Association Fact Sheet explains the function of The Association and the concept of shared ownership in much more detail.)

It's maintenance-free living

The Association is responsible for the maintenance and upkeep of all the Common Areas. This includes gardening, painting, roofing, security and fire and liability insurance. All the maintenance work is done by professionals, who are under contract to The Association. The cost is borne by each homeowner, who pays a fixed monthly fee to The Association.

It's for adults

The pace is a little slower here. There aren't a lot of recreational structures, which are costly to build, staff and maintain—and stand idle most of the time. Instead, those areas are given over to greenbelts, landscaping and quiet walkways. Places to stroll or sit and visit with neighbors—or just sit.

For the more active, The Association does provide a program of organized clubs, tours and activities, with a small staff to administrate it. Your participation is encouraged, but not mandatory.

And, last but not least, it's in town

What you're about to discover is that, finally, there's a place to own in the city—with all its conveniences—that lives like the country—with all its friendly, relaxed atmosphere and people. In other words:

Now, you can leave the city, without leaving town.