

VILLAGE GREEN

Earthquake Survey Report

Through the Earthquake Survey, we heard back from **276 owners** and 8 renters. In this report, we are only considering the answers from owners. Here are the breakdowns based on the feedback we have received.

Do you currently have personal earthquake insurance?

- 100 Owners - Yes
- 176 owners - No
 - **If not, are you likely to purchase personal earthquake insurance in the near future?**
 - 60 - yes
 - 103 - no
 - 13 - no answer

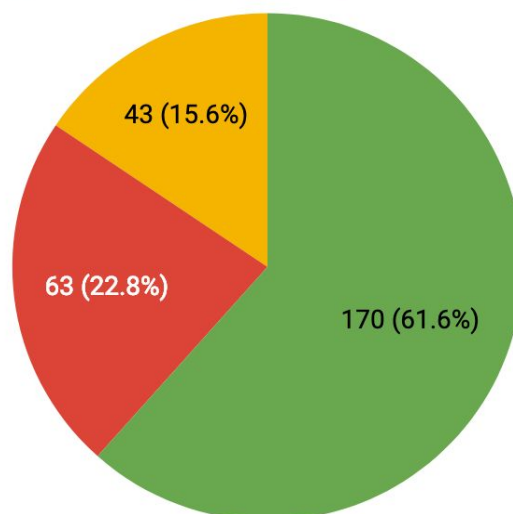
If the property suffered extensive damage and you had to choose between rebuilding and selling the property, which would you vote for?

- 108 - Rebuild
- 20 - Sell
- 139 - Not sure
 - Most are unsure due to not knowing the cost of rebuilding and how long it will take to rebuild

Are you in favor of VGOA purchasing a master earthquake policy at the cost of approximately \$278,672/year to be paid by the Association via an 8.8% assessment increase? [On Average \$36.92/mo, per owner, or \$443.04/yr]

Total Votes - 276

● Yes-170 ● No-63 ● Not Sure-43

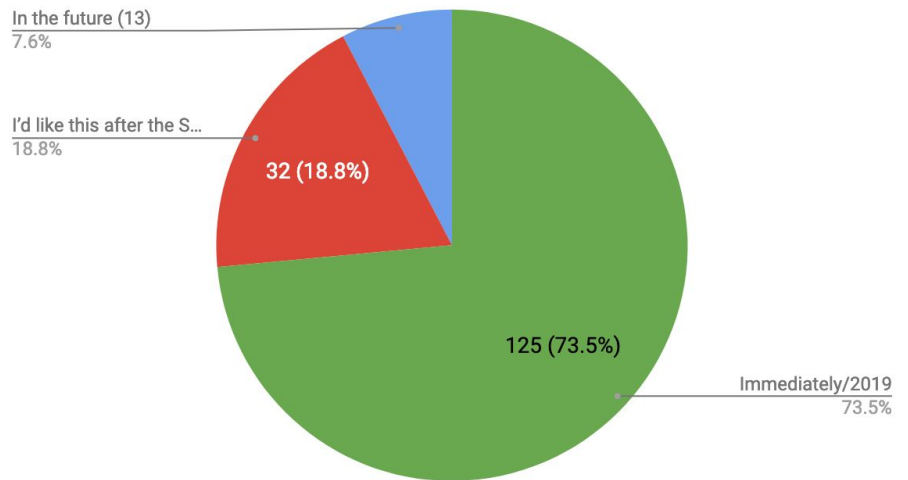


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If your choice is for the Association to purchase a master earthquake policy, when would you like to see it purchased?

- 170 - Yes (62% of total replies)
 - 125 - Immediately/2019 - This is 45% of the total replies.
 - 32 - I'd like this after the Special Assessment expires
 - 13 - In the future
 - The last 2 comprise 16% of total replies

Yes-170, :: Note (Immediately & 2019 Combined)



- 63 - No (22.8% of total replies)
 - Reasons provided were:
 - (4) owners expressed that cannot afford increase on my assessment
 - Others expressed the uncertainty of cost against value
 - As well as how unlikely it might be that we will suffer damages

- 43 - Unsure (15.6% of total replies)
 - 14% would like to purchase immediately
 - 41% are voting to purchase after special assessment expires
 - 11% would like to purchase sometime in the future
 - 32% didn't provide an answer

Not Sure-43, Breakdown

