Earthquake Survey Report

Through the Earthquake Survey, we heard back from **276 owners** and 8 renters. In this report, we are only considering the answers from owners. Here are the breakdowns based on the feedback we have received.

**Do you currently have personal earthquake insurance?**
- 100 Owners - Yes
- 176 owners - No
  - If not, are you likely to purchase personal earthquake insurance in the near future?
    - 60 - yes
    - 103 - no
    - 13 - no answer

**If the property suffered extensive damage and you had to choose between rebuilding and selling the property, which would you vote for?**
- 108 - Rebuild
- 20 - Sell
- 139 - Not sure
  - Most are unsure due to not knowing the cost of rebuilding and how long it will take to rebuild

**Are you in favor of VGOA purchasing a master earthquake policy at the cost of approximately $278,672/year to be paid by the Association via an 8.8% assessment increase? [On Average $36.92/mo, per owner, or $443.04/yr]**

Total Votes - 276

![Pie chart showing the distribution of votes for purchasing a master earthquake policy.](chart.png)

- Yes-170 (61.6%)
- No-63 (22.8%)
- Not Sure-43 (15.6%)
If your choice is for the Association to purchase a master earthquake policy, when would you like to see it purchased?

- **170 - Yes** (62% of total replies)
  - 125 - Immediately/2019
    - This is 45% of the total replies.
  - 32 - I’d like this after the Special Assessment expires
  - 13 - In the future
    - The last 2 comprise 16% of total replies

- **63 - No** (22.8% of total replies)
  - Reasons provided were:
    - (4) owners expressed that cannot afford increase on my assessment
    - Others expressed the uncertainty of cost against value
    - As well as how unlikely it might be that we will suffer damages

- **43 - Unsure** (15.6% of total replies)
  - 14% would like to purchase immediately
  - 41% are voting to purchase after special assessment expires
  - 11% would like to purchase sometime in the future
  - 32% didn’t provide an answer